

# THE GOLD CANDLE NUGGET

ISSUE #2 SUMMER 2024



## ABOUT GOLD CANDLE

Gold Candle is a privately funded Canadian exploration company. In 2015, the Company acquired claims over the historic Kerr-Addison Gold Mine in northeastern Ontario.

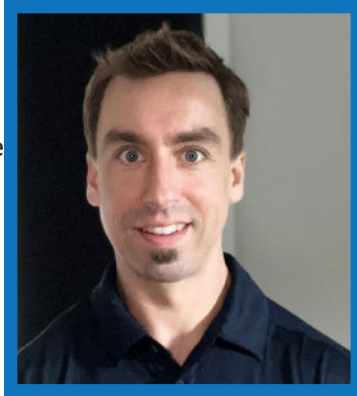
Our approach to responsible mineral exploration is to perform our activities in a manner that benefits local communities, employees and shareholders and respects people and the environment.

## ABOUT THE KERR-ADDISON PROJECT

The Kerr-Addison Property is centered on the historical Kerr-Addison Mine site in the McGarry Township of the Timiskaming District of Ontario. The Project is located within the Robinson-Huron Treaty territory and the land is the traditional territory of the Cree, Ojibway, Algonquin, and Métis Peoples. The Company is currently evaluating the economic potential of the gold mineralization remaining around the historic Kerr-Addison Mine and exploring for new areas of mineralization.

# MESSAGE FROM THE COO

I'm pleased to present our second edition of the Gold Candle newsletter. I have now been with Gold Candle for over six months and I'm quite proud of what the team has accomplished to date and excited for what's to come. This newsletter not only provides Gold



Candle with an opportunity to share information on the project but is also a reflection of the importance of community support for the Company.

As we continue to invest and advance our exploration, we have been very fortunate to receive support and guidance from a number of local stakeholders. I believe that transparent discussions, such as the ones that took place over the last few months are important for us to be able to achieve our objective of creating value for all stakeholders. Understanding the different points of view and having an opportunity to include feedback in our ongoing and future work is something that we highly value. And for that, the team and I want to say, **thank you!**

I'm happy to report that work on the Kerr-Addison project is progressing well. The team has done tremendous work in integrating newly-recovered data in our geological understanding and rebuilding the former mine workings in a three-dimensional model. Working with historical documents of such quality really feels like stepping back in time. The entire team and I are enjoying every moment of it. We have also been continuing to advance work through drilling and field campaigns with great success. The feedback and guidance received from the community will help improving our practices as work progresses.

We are also looking forward to participating and partnering with community members in activities, events and

beautification opportunities. Having the opportunity to be a part of the social fabric of the community is our vision of what being a good neighbour means. I strongly believe that, by working together with the communities and the people around us, in an open and transparent manner, our mining project can have a lasting positive impact on people's lives.

In closing, I want to thank you for your support. We have a unique project surrounded by great people, in a premier mining jurisdiction, with excellent opportunities for new discoveries. In the second part of 2024, our team will be working on drilling, increasing our understanding of the geological and mining potential of the property and managing the environmental and safety aspects of our activities. As always, our commitment will remain to keep everyone informed and ensure transparency in our work.

Regards,

**Léon LeBlanc**

President & COO, Gold Candle

## OUR NEWSLETTER HAS A NAME!

We want to give a special shout out to **Muriel Rose** who won a \$100 Canadian Tire gift card for giving a name to this newsletter. Thanks to Muriel, this publication will now be known as the **Gold Candle Nugget**.

Thank you to all those individuals who submitted names for the contest. You gave us some great options!

**WINNER!**

# PROJECT UPDATES



## EXPLORATION

The Gold Candle team started 2024 strong by continuing the drilling campaign focused both on Kerr-Addison and regional discoveries. At the Kerr-Addison property, the emphasis this year has been on defining mineralized zones at depth to support a potential underground operation scenario. This is supported by two drill rigs. Gold Candle successfully completed over 11,500m of drilling, with some holes up to 1.5km deep. The program is expected to continue for the remainder of the year, building on the results from the first half of 2024.

Regionally, the team has focused its efforts on advancing a recent nickel discovery with one drill rig with the objective of expanding the mineralized lens identified in 2023. This drill program is expected to be completed by the end of the summer. At which point, the team will be advancing studies aimed at defining an initial mineral resource estimate.

## ENVIRONMENT

Building on the work completed in 2023, including the drilling of groundwater monitoring wells, Gold Candle has engaged Blue Heron Environmental to provide ongoing support for the various monitoring programs and studies to support the development of an environmentally sustainable project. In the first half of 2024, the team and its consultants have reviewed historical data collected and is in the process of establishing the environmental roadmap. This will inform our environmental journey as we continue to deepen our understanding of the ecosystem in which the project is located, and support our activities to define mineral potential.

Water sampling and analysis of historically-impacted areas will continue. For the time being, no issues require immediate attention. On that front, Gold Candle is committed to informing stakeholders on work planned and findings as the project progresses.



## HEALTH & SAFETY

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The team is very proud to report that we completed the first half of 2024 with no reportable injuries. Between actively enhancing internal health and safety procedures and maintaining a culture of “stop and correct”, we were able to ensure that safe activities continues to be part of Gold Candle’s DNA.

Our site hazard remediation work continues, with site fencing enhancement and maintenance, amongst other initiatives. Moving forward, Gold Candle remains committed to dedicating the required resources in ensuring health and safety principles remain at the core of our decision making and actions.

## COMMUNITIES

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Gold Candle continues to engage and maintain transparency with the local community and stakeholders. We want to continue to provide timely responses to questions or concerns that are brought to our attention. In the first half of 2024, we continued to provide operational updates to elected officials, Indigenous Peoples and other stakeholders.

Gold Candle intends on pursuing its efforts in building a trust-based relationship where candid conversations prevail, supporting our intentions of remaining active in the area for the long term.

## CONTINUOUS IMPROVEMENTS TO MITIGATE IMPACTS ON THE COMMUNITY

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As Gold Candle is building experience working close to the community, we’ve enhanced our mitigation efforts using feedback from community members and learning from neighbouring operations facing similar challenges. As such, additional measures were implemented over the last six months. These measures included:

- providing sound control walls;
- installing rubberized rod racks;
- and adding mufflers for generators and engines

The contractors active on the project are also very engaged in enhancing their processes to minimize impacts and keep their personnel aware and equipped with solutions to keep disturbance to a minimum.

We remain focused on continuing to mitigate our impact on community members. Feedback is always welcomed and can be shared with our team using the contact information provided at the end of this newsletter..

# NEWS AND EVENTS



## **GOLD CANDLE EXHIBITS IMPRESS ATTENDEES!**

Gold Candle had the great fortune of exhibiting at a number of trade shows including: the Prospectors and Developers Association of Canada (PDAC) in Toronto in March, the Timiskaming First Nation (TFN) Open House in Quebec in May, and the Canadian Mining Expo (CME) in Timmins in June. Attendees had the opportunity to learn about Gold Candle, check out their core samples and interact and engage with employees. These events provided Gold Candle a great platform for people to find out what the Company is all about!

## **GOLD CANDLE PRESENTS AT THE NORTHERN PROSPECTOR ASSOCIATION'S AGM**

The Northern Prospectors Association hosted their Annual General Meeting (AGM) on April 14 at the Legion in Kirkland Lake. Gold Candle's Sr. Geologist, Cruz Paez, presented a high-level review of the project from the early days of Gold Candle's work to the most recent resource estimate. The presentation allowed for Gold Candle to showcase the tremendous work the

team completed so far and discuss our 2024 exploration plans.

## **GOLD CANDLE PARTICIPATES IN TFN'S EVERY CHILD MATTERS RACE**

The Timiskaming First Nation Health and Wellness Centre hosted a 5km or 10km walk/run in Timiskaming First Nation on June 15 to honour Residential School survivors and those who did not make it home. Gold Candle was honoured to attend and support such a meaningful cause. All proceeds from the event went to senior's activities at the Anishinaabe Long-Term Care Center. The activities commenced at the new Community Center/Timiskaming First Nation Youth Center.



## GOLD CANDLE GIVES BACK!

Through our donations and sponsorships, Gold Candle strives to support the communities in which we live and work. In the past six months, we supported the following causes with a donation totalling \$11,060.

- Virginiatown annual Country Jamboree
- Township of Larder Lake's Christmas Food Hampers
- Township of McGarry's Virginiatown Children's Christmas Party
- McGarry Christmas Food Baskets/Hampers
- Township of McGarry's Virginiatown Christmas Tree Lighting Ceremony
- Volunteers for the Larder Lake/McGarry Community Christmas Dinner
- Larder Lake Legion's annual Ice Fishing Derby
- McGarry Volunteer Firefighters Association's annual Snowmobile Poker Run
- Timiskaming First Nation's annual Every Child Matters race
- École Secondaire Catholique L'envolée du Nord Grade 12 Graduation
- Kirkland Lake District Composite English High School's Grade 12 Graduation
- McGarry Volunteer Firefighters Association for Canada Day fireworks

## THE PEOPLE BEHIND GOLD CANDLE

We want to thank our current employees for their hard work and dedication and welcome our new employees to the Gold Candle family!

### GOLD CANDLE EMPLOYEES

<b>Léon LeBlanc</b>	President & COO
<b>Jacqueline Blackwell</b>	Chief Geologist
<b>Tim Stubley</b>	Project Manager
<b>Cruz Paez</b>	Senior Geologist
<b>Andrey Zagoskin</b>	Senior Geologist
<b>Amelia Rainbow</b>	Senior Geologist - QA/QC
<b>Jean-Francois Doyon</b>	Manager, Environment & Community Relations
<b>Natalie Lafleur-Roy</b>	Project Controller
<b>Mattea McRae</b>	Geologist
<b>Brian Williams</b>	Geologist
<b>Nico Kastek</b>	Geologist
<b>Jeff Chouinard</b>	Geologist
<b>Elton Mpongo</b>	Geologist
<b>Rocky Kiro</b>	Geologist
<b>Carlos Braga</b>	Geology Summer Student
<b>Emily Theben</b>	Geology Summer Student
<b>Tracey Reid</b>	Administrative Assistant
<b>Amanda Allen</b>	Lead Core Technician
<b>Philippe Paquet</b>	Core Technician
<b>Michele Adema</b>	Core Technician
<b>Mika Gosselin</b>	Core Technician
<b>Max Begin</b>	Core Cutter
<b>Lydia Deschenes</b>	Historical Data Restoration Clerk



# A CHAT WITH THE NEW COO!



LEON LEBLANC

**Q** What do you like about the mining industry?

**A** What makes the mining industry unique are its people. It takes a different breed of people to be miners, and I can recognize myself in them; they are my people. It's a tough business, but mining people and mining communities are close-knit and are the living example of resilience and determination, but even more importantly of the pride that comes with being called "a miner". I think that this pride is something that you don't necessarily find in other fields of work and something I'd like to carry in the future for the next generations. When I think of mining, I see people with big hearts driven to build things, not just mines, but communities and much more. Not many industries have the ability to create wealth that survives the test of time, but mining is one, and that's solidly based on hard work. Hearing the stories from the old timers that literally plowed the way for us to enjoy this beautiful part of the country is quite

inspirational. The mining culture is definitely one that stands out, a culture of collaboration and hard work that I am proud to be a part of.

**Q** What attracted you to mining & what keeps you here?

**A** Mining is a family affair in my case. My grandfather worked most of his career in mining, from east coast operations ran by Noranda to the Chibougamau mining camp where he stayed almost 20 years. My father followed in his footsteps, starting as a summer student in Chibougamau Lemoine Mine and retiring for Agnico Eagle a few years ago. A similar story for my mother, working over 25 years in mining. My brother, a geologist, and I were raised in mining towns, moving as mines opened and closed. Without being too cheesy, mining runs in our veins. My wife is a mining professional, same for my brother's wife. It is a passion that runs deep in the family. And it goes beyond the family ties. I have witnessed how mining is making a positive difference for the communities we work and live in.

**Q** What do you find interesting about Gold Candle & the Kerr-Addison project?

**A** The Kerr-Addison project is full of history. A very rich and interesting history. Having lived in small mining towns before, I can identify myself in the story behind Kerr-Addison, and that gets me really excited. The deposit itself is world class, and really stands out in the landscape as one of the most prolific gold mines of the 1900s in Canada. Being part of a team that has the opportunity to redevelop the asset, and bring the Kerr-Addison name to its former glory is a real privilege. The potential is huge, and having a chance to work on developing the project from the early days is really exciting. Rebuilding the history of Kerr-Addison with historical data, working actively in defining an ore body and eventually looking at the design of

a potential mine is something not everyone has the chance to be involved with. Even more rare is an opportunity to do it on a project with such rich history and potential. That's the Kerr alright!

**Q** When you are not working, what are you doing?

**A** I'm a family guy. My wife, the kids and I spend most of our free time playing sports or being outside. We love camping in the summer – taking the camper out as much as time allows. I spend my free time running, playing hockey or cross-country skiing primarily. Between that and work, I also enjoy the slower pleasures of life. Gardening and cooking are moments of peace for me. The fast-paced tempo of the mining industry makes these few moments of calm that much more enjoyable. But mining still remains a true passion of mine, it doesn't take long for my thoughts to steer themselves onto mining-related topics.



Leon (on the far left) with his brother and friends on a tour of the Selbaie mine hosted by his father in the 1990s.



A Gold Candle contractor inspecting one of the drills on site.



## CONTACT US

**Telephone** 705 998 4392

**Email** [contact@goldcandle.com](mailto:contact@goldcandle.com)

We look forward to connecting with you!